

East Metropolitan Health Service (EMHS)

Annual Estimates for FY2021-22

Comprising the Statement of Comprehensive Income (Part A), Statement of Financial Position (Part B), Statement of Cash Flows (Part C) and Statement of Changes in Equity (Part D) as approved by the Minister for Health on the 24th November 2021.

Part A: Statement of Comprehensive Income

East Metropolitan Health Service	
Statement of comprehensive income	
2021-2022 annual estimates	
	2021/2022 estimate
	\$000
Cost of services	
Expenses	
Employee benefits expense	955,757
Fees for visiting medical practitioners	26,364
Contracts for services	333,280
Patient support costs	233,686
Finance costs	64
Depreciation and amortisation expense	46,489
Repairs, maintenance and consumable equipment	24,580
Other supplies and services	9,228
Cost of sales	3,609
Other expenses	100,867
Total cost of services	1,733,924
Income	
Revenue	
Patient charges	42,779
Other fees for services	478
Other grants and contributions	26
Donation revenue	70
Sale of goods	3,609
Other revenue	48,205
Total revenue	95,167
Total income other than income from State Government	95,167
Net cost of services	1,638,757
Income from State Government	
Department of Health - Service Agreement - State component	790,760
Department of Health - Service Agreement - Commonwealth component	524,653
Grants and subsidies from Mental Health Commission	220,968
Grants and subsidies from other state government agencies	36,912
Resources received	57,706
Total income from State Government	1,630,999
Deficit for the period	(7,758)

The above figures are based on the budget allocation provided by Department of Health to the EMHS Board Chair in a letter dated 29 September 2021.

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Part B: Statement of Financial Position

East Metropolitan Health Service	
Statement of financial position	
2021-2022 annual estimates	
	2021/2022 estimate
	\$000
Assets	
Current assets	
Cash and cash equivalents	156,051
Restricted cash and cash equivalents	37,057
Receivables	28,207
Inventories	4,672
Other current assets	1,403
Total current assets	227,390
Non-current assets	
Restricted cash and cash equivalents	20,888
Amounts receivable for services	616,535
Property, plant and equipment	613,534
Intangible assets	35
Right-of-Use Assets	9,130
Service Concession Assets	285,538
Total non-current assets	1,545,660
Total assets	1,773,050
Liabilities	
Current liabilities	
Payables	109,507
Lease liabilities	3,230
Employee benefits provisions	203,662
Other current liabilities	744
Total current liabilities	317,143
Non-current liabilities	
Employee benefits provisions	47,813
Lease liabilities	6,549
Total non-current liabilities	54,362
Total liabilities	371,505
Net assets	1,401,545
Equity	
Contributed equity	1,253,516
Reserves	94,163
Accumulated surplus	53,866
Total equity	1,401,545

The above figures are based on the budget allocation provided by Department of Health to the EMHS Board Chair in a letter dated 29 September 2021.

Part C: Statement of Cash Flows

East Metropolitan Health Service	
Statement of cash flows	
2021-2022 annual estimates	
	2021/2022 estimate \$000 Inflows/(Outflows)
Cash flows from State Government	
Contribution by Owners – Capital Appropriations administered by Department of Health	72,169
Service agreement - Department of Health	1,268,924
Service agreement - Mental Health Commission	220,968
Funds received from other state government agencies	36,912
Net cash provided by State Government	1,598,973
Utilised as follows:	
Cash flows from operating activities	
Payments	
Employee benefits	(947,282)
Supplies and services	(638,609)
Finance costs	(64)
Receipts	
Receipts from customers	39,025
Other grants and contributions	26
Donations received	70
Other receipts	52,292
Net cash used in operating activities	(1,494,542)
Cash flows from investing activities	
Payments	
Purchase of non-current assets	(70,318)
Receipts	
Proceeds from sale of non-current assets	-
Net cash used in investing activities	(70,318)
Cash flows from financing activities	
Payments	
Principal elements of lease	(1,983)
Receipts	
Net cash used in financing activities	(1,983)
Net increase/(decrease) in cash and cash equivalents	32,130
Cash and cash equivalents at the beginning of the period	128,130
Restricted cash at the beginning of the period	53,736
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	213,996

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Part D: Statement of Changes in Equity

East Metropolitan Health Service	
Statement of changes in equity	
2021-2022 annual estimates	
	2021/2022 estimate
	\$000
Contributed equity	
Balance at start of period	1,181,347
Transactions with owners in their capacity as owners:	
Capital appropriations	72,169
Other contributions by owners	-
Distributions to owners	-
Balance at end of period	1,253,516
Reserves	
Asset revaluation reserve	
Balance at start of period	94,163
Other comprehensive income for the period	-
Balance at end of period	94,163
Accumulated surplus	
Balance at start of period	61,624
Deficit for the period	(7,758)
Balance at end of period	53,866
Total equity	
Balance at start of period	1,337,134
Total comprehensive loss for the period	(7,758)
Transactions with owners in their capacity as owners	72,169
Balance at end of period	1,401,545

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